

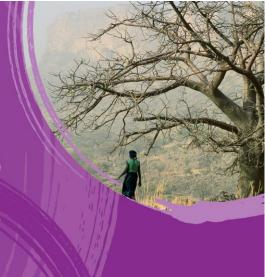
GLOBAL PARLIAMENTARY FORUM MULTILATERALISM: ACHIEVEMENTS, CHALLENGES AND THE WAY FORWARD

October 21-22, 2024









Context

Since their creation in 1944, the International Monetary Fund (IMF) and the World Bank Group (WBG) have evolved in their composition, mission, and priorities to face the changing nature of macroeconomic and development challenges. Increasing membership, the interconnectedness of globalization, and the emergence of private lenders have obligated these international financial institutions to become more adaptable and flexible as they continue to help countries reduce poverty, raise living standards and stabilize the global economy.

Both the IMF and WBG have created various instruments to deal with today's global problems. While much progress has been made to better people's living conditions over the past eight decades, challenges remain: market volatility, connected crises, and rising geopolitical tensions are still part of our daily lives. Today, we need coordinated approaches to tackle debt, climate change, inequality, gender, the digital divide, AI, and governance issues. This calls not only for collaboration with external actors but also between both institutions.

In this context, the IMF and WBG launched a consultative process aimed at developing a long-term view on the future of the world economy, international cooperation, and the roles of the Bank and the Fund.

This edition of the Global Parliamentary Forum, to be held on 21 and 22 October 2024 in Washington DC, will be an occasion for legislators to lead a discussion with representatives of both the IMF and WBG, to share their views on how multilateralism should evolve and on how the IMF and the WBG can best support stability and progress on a livable planet.

Description

The Annual Meetings provide a forum for international cooperation that enables the WBG and IMF to better serve their member countries. In addition to the meetings of the Boards of Governors, the Development Committee and the International Monetary and Financial Committee (IMFC) are officially convened. The Development Committee and the IMFC advise the Boards of Governors on issues of global concern, including the world economic outlook, poverty eradication, climate change, economic development, and aid effectiveness.

Around these meetings, the WBG and the IMF organize a number of seminars and workshops to facilitate the interaction of governments and World Bank Group-IMF staff with civil society organizations, parliamentarians, journalists, private sector executives, academics and representatives of other international organizations.

Background

Founded in 2000, the Parliamentary Network on the World Bank and IMF (PN) is an independent, non-governmental organization that provides a platform for Parliamentarians from WBG and IMF member countries to advocate for increased accountability and transparency in development cooperation. It provides a platform for Members of Parliament (MPs) to share knowledge, and to hold their own governments, as well as International Financial Institutions, to account for development outcomes.

The PN, through its members and events, creates a space where parliamentarians can engage with the WBG and IMF in a transparent manner, and, therefore, participate actively in shaping the international development agenda.

Through its work programme the PN empowers MPs to take an active part in development programs and policies of both institutions. Part of its mission has evolved to providing a platform for knowledge exchange between parliamentarians and the WBG and IMF, with information on WBG/IMF programs and activities, as well as facilitating feedback and experiences from MPs to both organizations on their respective work, which in turn helps accelerate results.

Contacts

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Badge Pickup

Sunday, 20 October 2024 | 12:00 - 5:00 PM | World Bank, I Building, 1850 I Street N.W.

We encourage all participants to collect their badges before Monday to the extent possible to ensure full participation from the start of the GPF.

Monday, 21 October 2024 | 7:00 AM | World Bank, I Building, 1850 I Street N.W.

Please note that there will be lines for badges. Make sure you pick up your badge as early as possible to arrive in time for the first session.

Overflow Room

Please note that priority will be given to parliamentarians for seating in the main room of the event (World Bank J Building Room B1-080). Staff and Observers can follow the sessions in an overflow room located in the Main Complex of the World Bank, 1818 H Street NW, Room MC9-100.

Programme

Monday, 21 October 2024 | World Bank J Building, 701 18th St. N.W.

Time	Торіс	Venue
8:30 am – 9:00 am	Breakfast	World Bank J Building Room B1-080
9:00 am – 10:00 am	What are your priorities? Discussion among attending legislators to share country experiences	World Bank J Building Room B1-080
	Billions of citizens worldwide have gone out to vote this year in one of the biggest years in history for democracy. Legislators around the world have been elected with new mandates and fresh agendas. But how do we <i>deliver</i> the change we promised? How does global cooperation help domestic progress? And how can the World Bank Group and IMF help?	
	Moderators: The Rt Hon. Liam Byrne MP, Chair of the Business and Trade Committee, UK; Chair, the Parliamentary Network on the World Bank & IMF	
	Hon. Marlene Malahoo Forte , KC, MP, JP, Minister of Legal and Constitutional Affairs, Jamaica; Vice Chair, the Parliamentary Network on the World Bank & IMF	

10:00 am - 10:30 am

Opening Session

Global Cooperation for Local Progress: How can multilateral institutions help us deliver?

World Bank J Building Room B1-080

Speakers:

Jay Heimbach, Vice President, External and Corporate Relations, WBG

Jihad Azour, Director of the Middle East and Central Asia Department, IMF

Moderator:

The Rt Hon. Liam Byrne MP, Chair of the Business and Trade Committee, UK; Chair, the Parliamentary Network on the World Bank & IMF

10:30 am - 10:45 am

Group Photo

10:45 am – 12:00 pm

80 Years of Bretton Woods: The Impact and the Challenges Ahead

World Bank J Building Room B1-080

We now live, in the words of Kristalina Georgieva, in the 'Turbulent Twenties', where new risks abound. Yet as the World Bank Group's new Roadmap, overseen by new President Ajay Banga, makes clear, bigger challenges need better – and bigger – global institutions. This session provides an opportunity to look at the decades ahead, discuss the risks we fear most, and debate just how the Bretton Woods institutions are being renewed for new times and new threats.

Speakers:

Axel van Trotsenburg, Senior Managing Director, WBG

Ceyla Pazarbasioglu, Director of the Strategy, Policy, and Review Department, IMF

MP Speakers:

Hon. Sibeso Kakoma Sefulo MP, Zambia

Hon. Astrid Krag MP, Denmark

Hon. Tony Loffreda, Senator, Canada; Chair, the Canadian Chapter of the Parliamentary Network on the World Bank & IMF

Moderator:

The Rt Hon. Liam Byrne MP, Chair of the Business and Trade Committee, UK; Chair, the Parliamentary Network on the World Bank & IMF

12:00 pm - 1:30 pm

Lunch

1:30 pm - 3:00 pm

Taking Action on Poverty, Inequality, and Climate World Bank

World Bank
J Building
Room B1-080

Last year was the hottest on record – and this year may prove hotter still. Everywhere the effects of climate change are challenging our ability to deliver the Sustainable Development Goals, as risks to nutrition, health, homes and jobs multiply. Progress towards climate justice is slow. As the World Bank Group and IMF put the fight against climate change centre-stage in their work, what can each of us learn about the domestic policy reform now required – and what are the priorities for international cooperation?

Speakers:

Luis Felipe López-Calva, Global Director for Poverty and Equity, WBG

Pritha Mitra, Division Chief of the Climate and Development Policies Division, Strategy, Policy, and Review Department, IMF

MP Speakers:

Hon. Oana Silvia Țoiu MP, Vice President of Parliament, Romania

Hon. Giulio Centemero MP, Vice-Chair, Tax Office Oversight Committee, Italy; President of the 2nd Standing Committee, Parliamentary Assembly of the Mediterranean (PAM)

Hon. Maureen Tabitha Mutinda, Senator, Vice Chair of the Senate Finance and Budget Committee, Kenya

Moderator:

Hon. Sven Clement MP, Luxembourg; Board Member, the Parliamentary Network on the World Bank & IMF; Co-Presiding Officer of the Global Young MP Initiative

3:00 pm - 3:15 pm

Coffee Break

3:15 pm - 4:45 pm

Multilateral Solutions to Conflicts in Today's World

World Bank J Building Room B1-080

By 2030, two thirds of the world's poorest will live in countries scarred by fragility, conflict and violence – risks that also affect low- and middle-income countries, where violent conflict has surged since 2010. Political violence is growing worse, often exacerbated by social media, threatening the lives of legislators and the livelihoods of the people we represent. These new risks make delivery of our promises harder – and yet delivering promises is the key to sustaining democracy. So, what can we learn

from the World Bank Group, the IMF and each other about the causes of fragility, conflict and violence? And how can we strengthen delivery of public services and economic growth in an ever more challenging environment?

Speakers:

Xavier Devictor, Advisor to the Fragility, Conflict, and Violence Group, WBG

Franck Bousquet, Deputy Director Coordinating Engagement with Fragile and Conflict-Affected States, IMF

MP Speakers:

Hon. Marwa Abdi Bashir Hagi MP, Somalia

Hon. Jeta Statovci MP, Kosovo

Hon. Aliyoum Fadil MP, Cameroon; Chair, the Cameroonian Chapter of the Parliamentary Network on the World Bank & IMF

Moderator:

Hon. Neila Tazi, Senator, Chair of the Foreign Affairs Committee, Morocco; Board Member, the Parliamentary Network on the World Bank & IMF

4:45 pm – 5:00 pm	Wrap Up	
5:00 pm – 6:00 pm	IMF Regional Meeting:	
		IMF
	Middle East and Central Asia	Headquarters
		Room IMF
		HQ1-10-112
5:00 pm – 6:30 pm	Reception	

Tuesday, 22 October 2024 | World Bank J Building, 701 18th St. N.W.

Time	Topic	Venue
8:30 am – 9:00 am B	Breakfast	World Bank J Building Room B1-080
T a a a a d see g g o g e irr co. T see d le o . Wh. M. G. M. H. H. H. C. N. H. H. H. C. N. H.	rom Strategy to Action: The case for effective gender legislation and policies The World Bank Group Gender Strategy 2024 – 2030 aims to accelerate gender equality in the context of an unprecedented set of crises with lisproportionately negative impacts on women, girls, sexual and gender minorities, and marginalized groups. In parallel, the IMF's gender strategy is based on the principle that reducing gender disparities goes together with higher economic growth, greater economic stability and resilience, and lower income nequality. Both strategies streamline gender into the fore activities of the World Bank and IMF. The aim of this session is to discuss how to put these strategies into action at the national level with well-designed macroeconomic, structural, and financial egislation to support efficient and inclusive butcomes to benefit women, girls, and society. World Bank and IMF Gender Strategies: Hana Brixi, Global Director for Gender, WBG Monique Newiak, Deputy Chief of the Inclusion and Gender Unit, Strategy, Policy, and Review Department, MF Representation Matters: From Strategy to Impact Tea Trumbic, Manager, Women Business and the Law, Global Indicators Group, Development Economics, WBG Dominik Weh, Partner, Co-Head of the Government and Public Institutions Practice, Europe, Oliver Wyman MP Speakers: Hon. Neema Lugangira MP, Tanzania; Board Member, the Parliamentary Network on the World Bank & IMF; Chair, the Tanzanian Chapter of the Parliamentary Network on the World Bank & IMF; Chair, the Tanzanian Chapter of the Parliamentary Network on the World Bank & IMF; Chair, the Tanzanian Chapter of the Parliamentary Network on the World Bank & IMF. Moderator:	***************************************

Hon. Marlene Malahoo Forte, KC, MP, JP, Minister of Legal and Constitutional Affairs, Jamaica, Vice Chair, the Parliamentary Network on the World Bank & IMF

	Parilamentary Network on the World Bank & IMF	
10:30 am – 10:45 am	Coffee Break	
10:45 am - 12:00 pm	Africa's Economic Future: Navigating the Turbulent Twenties-	World Bank J Building Room B1-080
	As the world grapples with economic and socio-political challenges, this fireside chat offers a timely opportunity to explore Africa's economic landscape and its role in the global economy. The discussion will delve into the IMF's eight-decade partnership with African governments, the continent's economic challenges and opportunities, and the importance of inter-African trade agreement. The chat will address the pressing economic reforms necessary for Africa's development and the crucial role of parliamentarians in advocating for these reforms. The discussion will also explore how parliamentarians and the IMF can collaborate to address shared priorities such as debt, climate action, artificial intelligence, and enhancing Africa's representation on the IMF's executive board. This dialogue aims to foster understanding and cooperation between lawmakers and the IMF to navigate near-term risks, boost growth, and build a resilient African economy.	
	Speaker: Abebe Selassie , Director of the Africa Department, IMF	
	Moderator: The Rt Hon. Liam Byrne MP, Chair of the Business and Trade Committee, UK; Chair, the Parliamentary Network on the World Bank & IMF	
12:00 pm – 1:30 pm	Lunch	
Afternoon	Regional Meetings – Interested MPs will be escorted to the respective meeting rooms	
1:15 pm – 2:00 pm	World Bank Regional Meeting: Middle East and North Africa Briefing for MENA MPs (By invitation only)	World Bank J Building Room J5-050
	Ousmane Dione , Vice President for the Middle East and North Africa, World Bank	

1:45 pm – 2:45 pm	IMF Regional Meetings:	IMF Headquarters
	Asia-Pacific	IMF HQ2-08B-073
	Europe	IMF HQ2-06B-073
	Latin America, Caribbean and Canada	IMF HQ2-06B-606
	IMF Meeting with Kenyan MPs (By invitation only)	IMF HQ1-05-361
2:30 pm – 3:30 pm	World Bank Regional Meeting Africa	World Bank J Building Room B1-080